

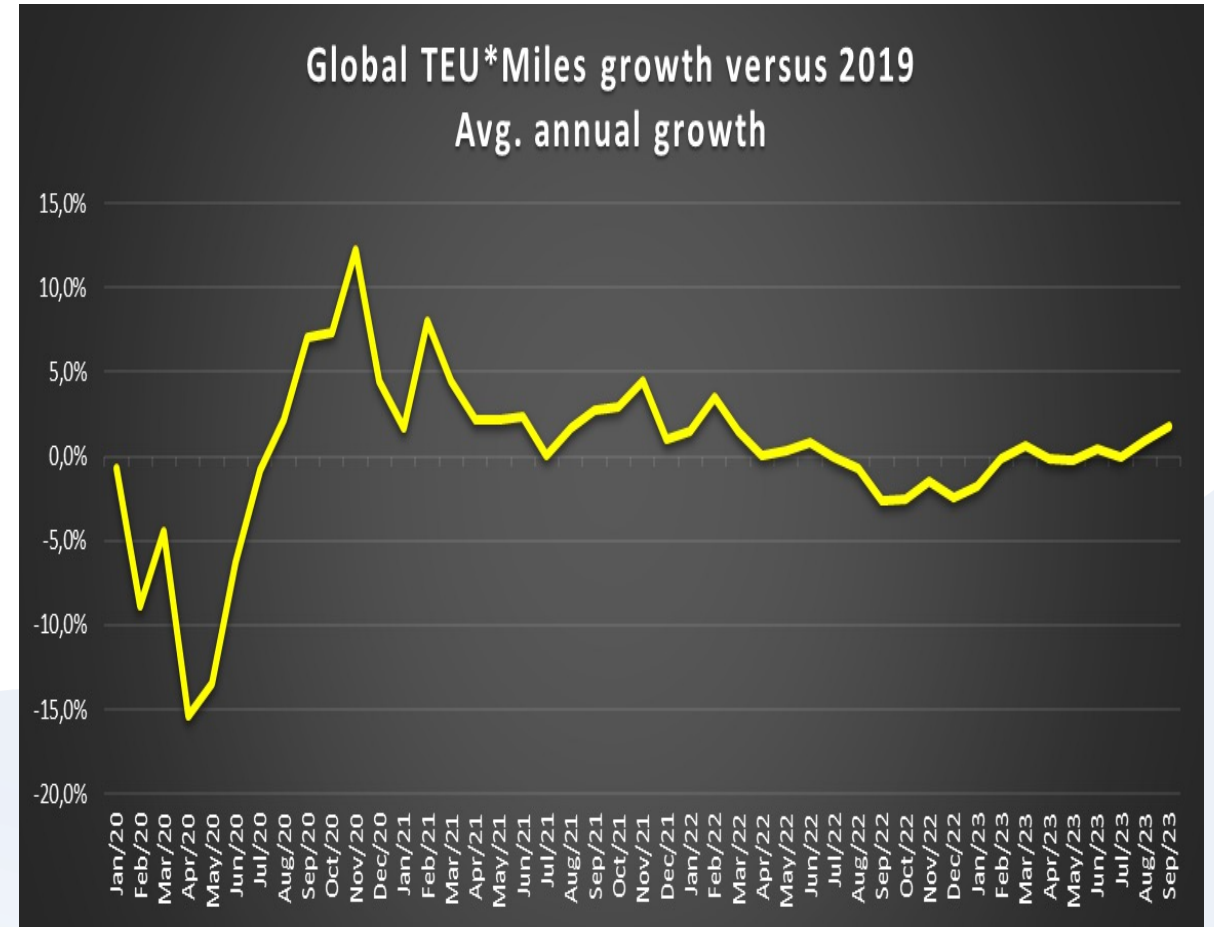
Container Shipping:

What are the Major Changes in 2024-2030?



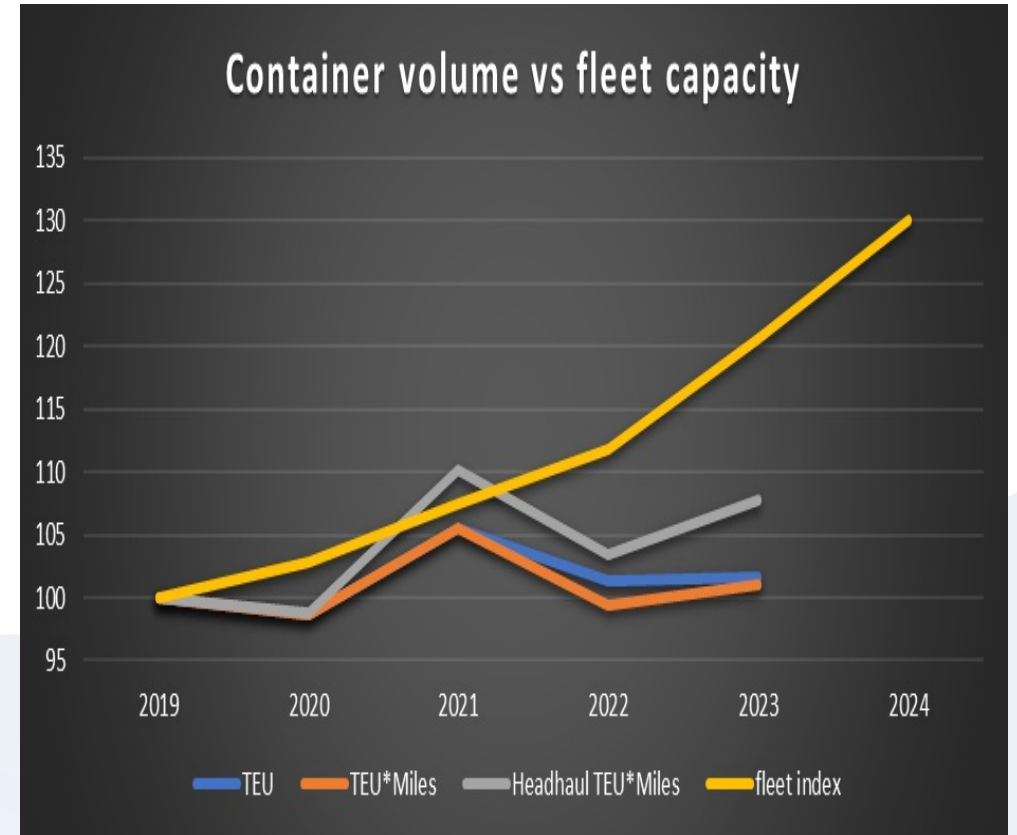
Demand growth

Despite larger year-on-year growth, overall demand growth since 2019 is not strong



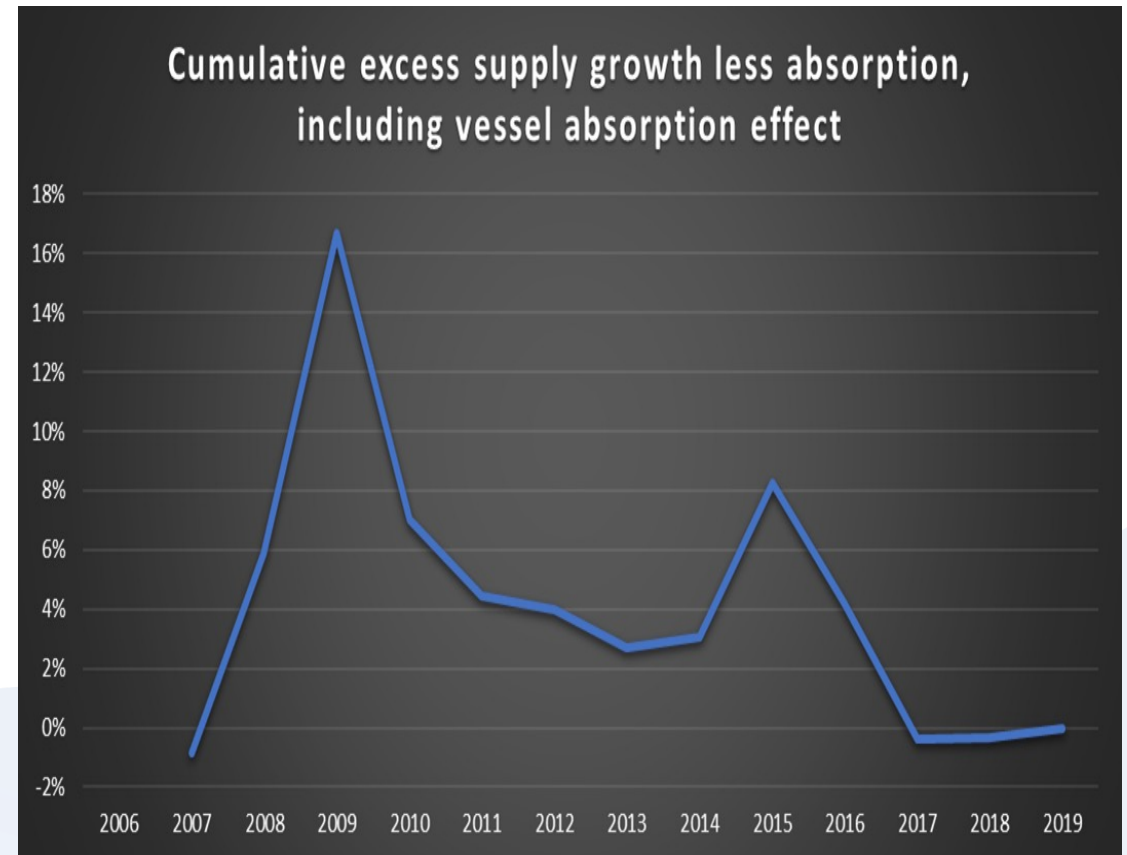
Overcapacity

Capacity growth will significantly exceed demand also in 2024



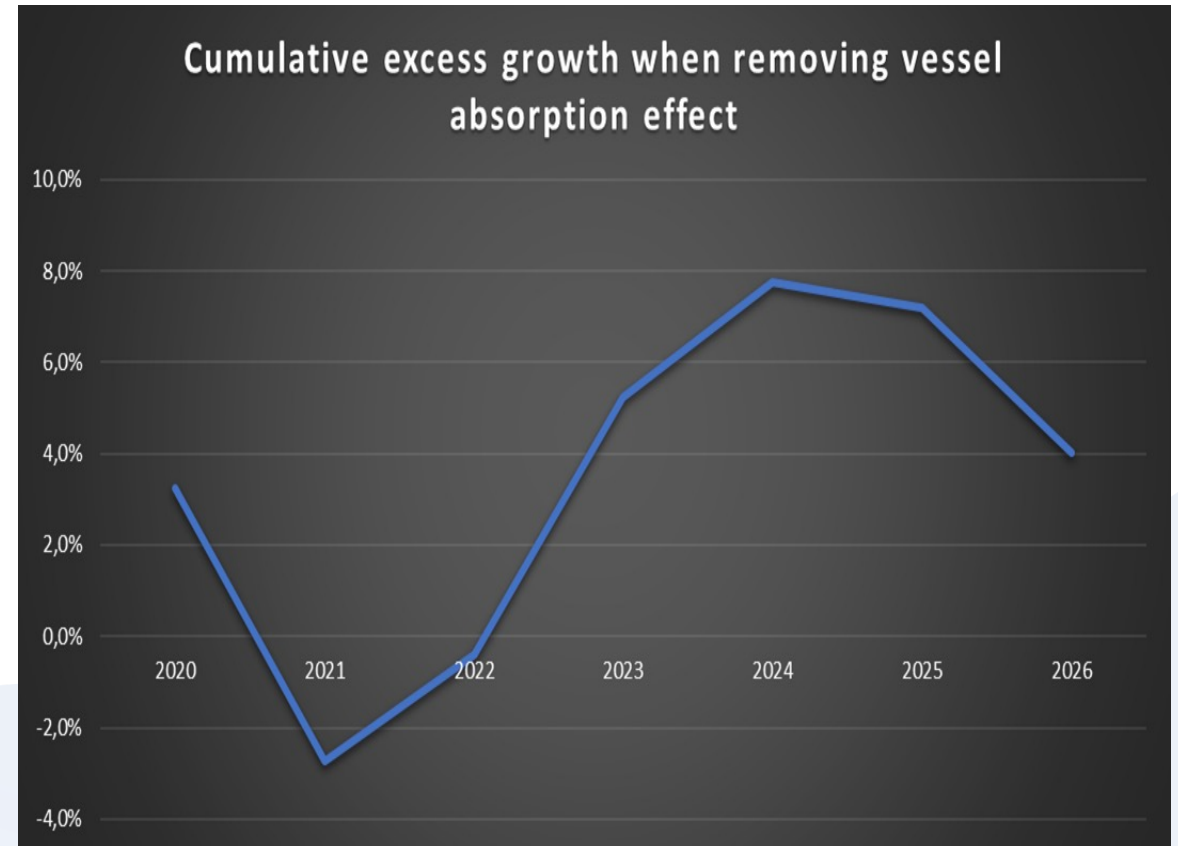
Learning from the financial crisis

Restoring balance took 9 years



This time

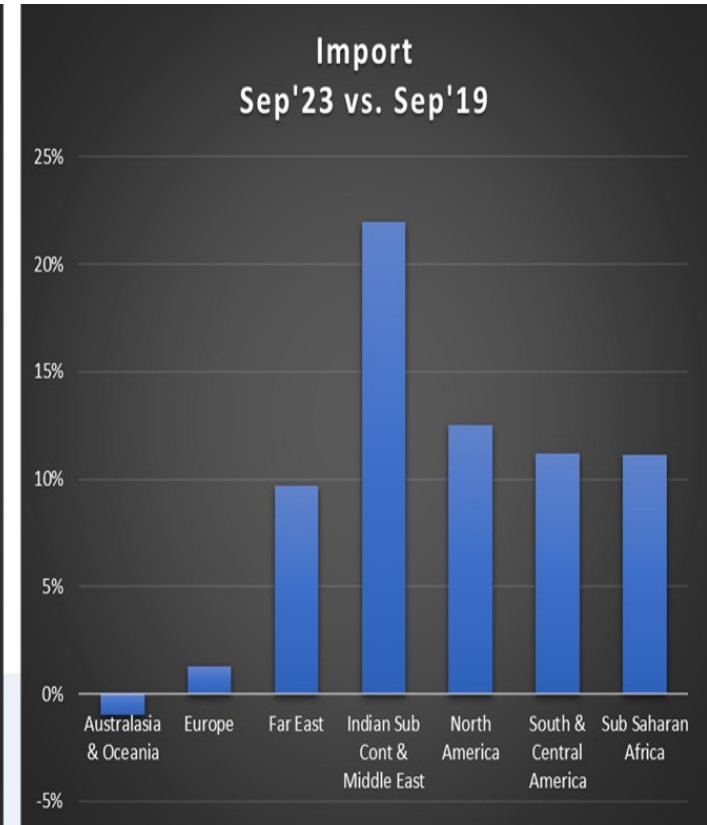
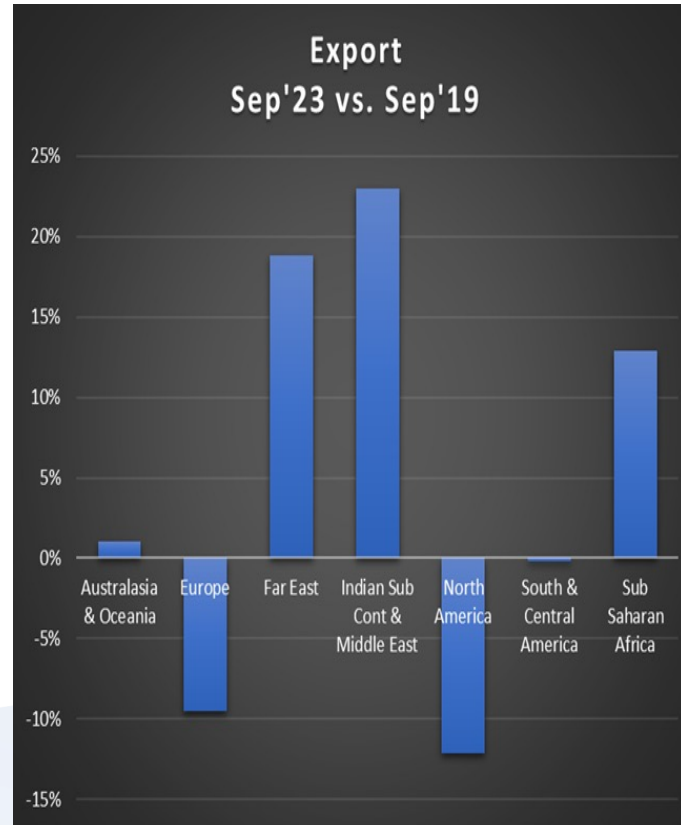
Re-balancing might be quicker



Core region of growth

The Indian Ocean Rim is becoming the core of growth

This is a problem for South Korea

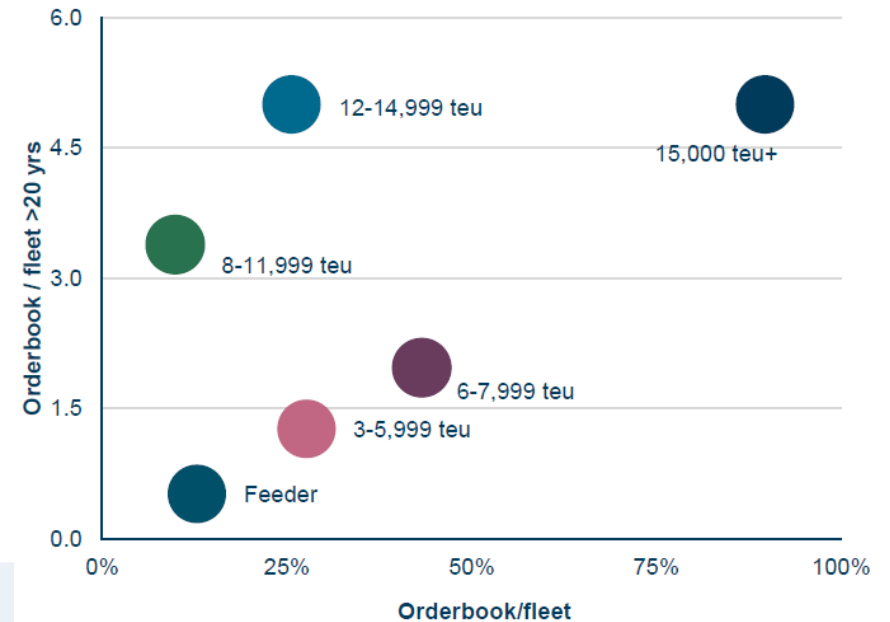


Small tonnage

There is under-ordering of feeder size tonnage

This will create pressure on Intra-Asia and also be a problem for South Korea

Fleet renewal potential (teu)

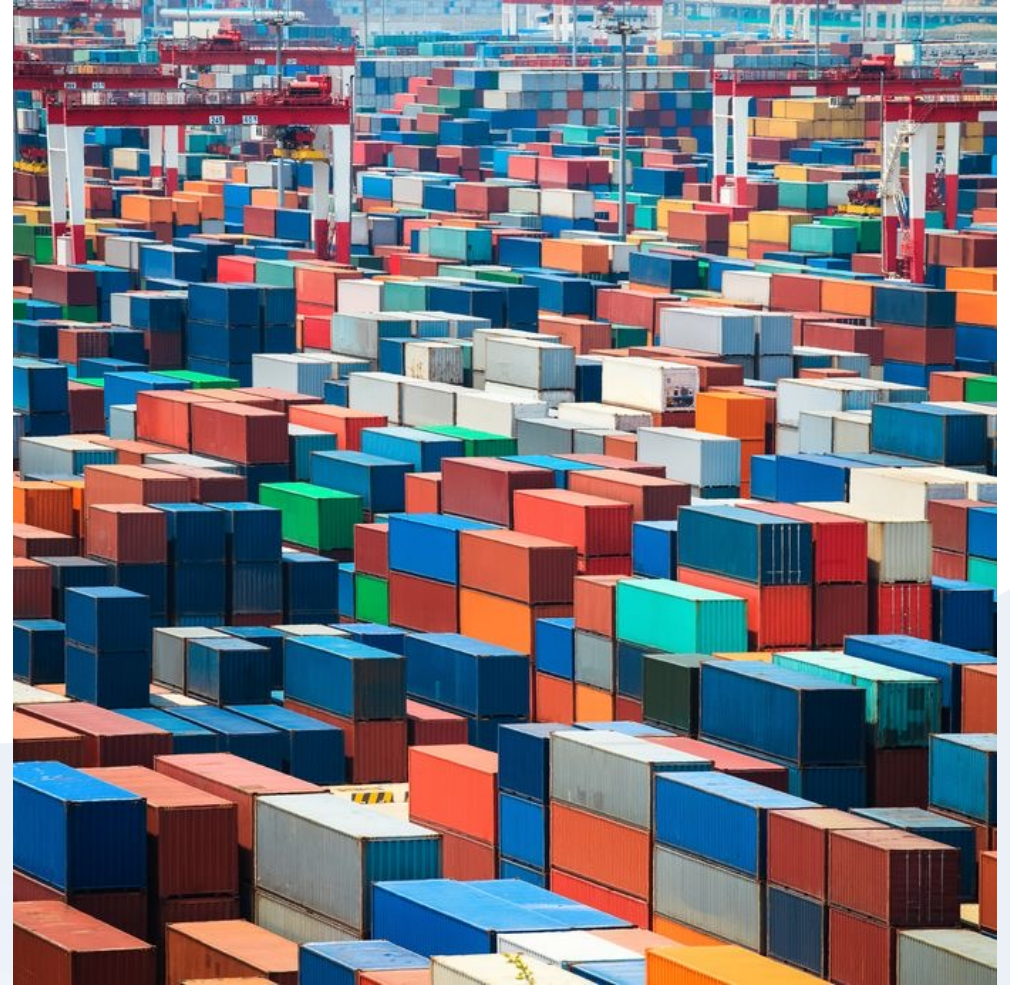


Additional key elements, part 1

There will be consolidation in
regional carriers

Low water in Panama Canal
leads to re-routing to Suez

EU carbon tax and EU
regulation changes in 2024

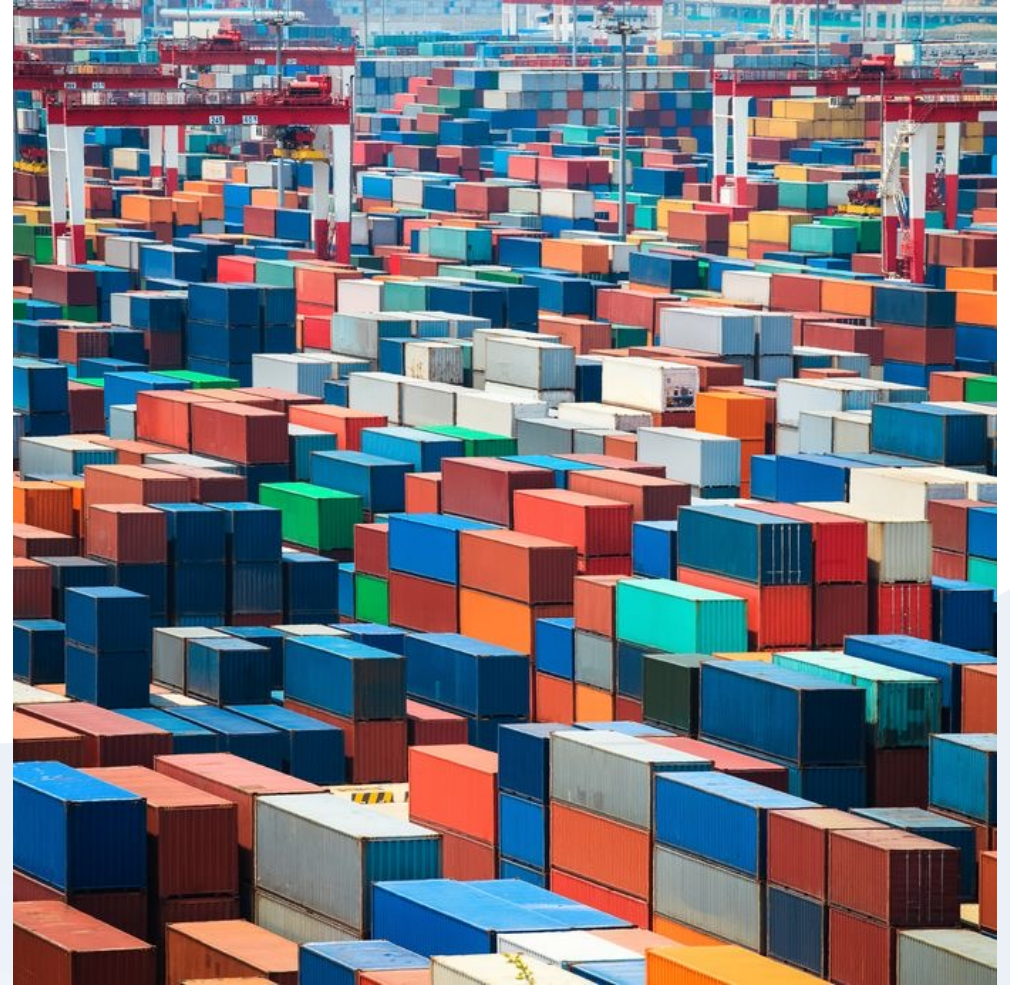


Additional key elements, part 2

Restructuring of alliances

Speed-up in digitalization

Fleet decarbonization increases



Main issues

The changes all point to key challenges to impact South Korea

