

Global ports market – key issues

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The global ports market is recovering from the COVID pandemic but is facing new challenges: economic growth and container demand in European and US economies is slow; the container shipping market is becoming increasingly competitive and margins are falling; there is growing pressure on ports to respond to the challenge of decarbonisation. The dissolution of 2M and the EU ruling on liner cooperation may lead to changes in liner networks. We see a wide variety of responses to these challenges in the port sector: ports are combining to manage competition and increase market power; port and terminal companies are changing business models to become involved in the wider supply chain; new technology is being deployed to improve efficiency and competitiveness; and ports are becoming actors in the energy transition. The presentation will discuss key trends and implications for the port sector.